

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1565 – HB 1642

January 21, 2018

SUMMARY OF BILL: Extends the termination date of the Tennessee Student Assistance Corporation, Board of Directors (TSAC Board), to June 30, 2022. Under the *Tennessee Governmental Entity Review Law*, the TSAC Board is scheduled to terminate on June 30, 2018.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to Work Program Document for FY17-18, total funding for the TSAC Board for FY17-18 is \$6,534,300 (\$1,795,300 state; \$4,739,000 other).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/tdb

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